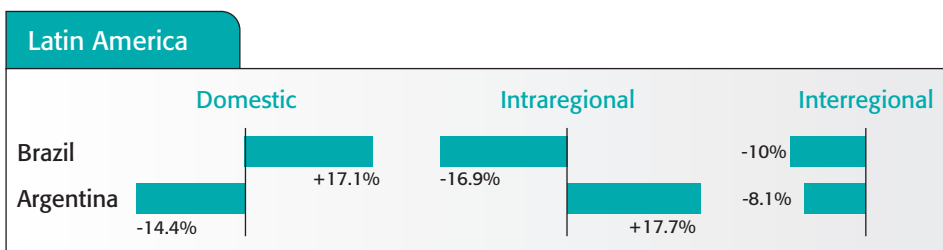
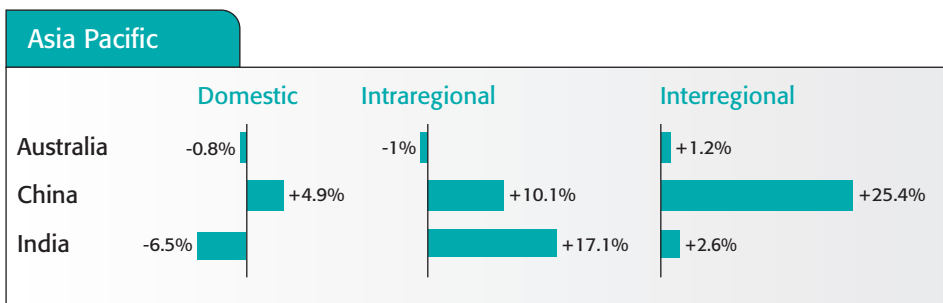
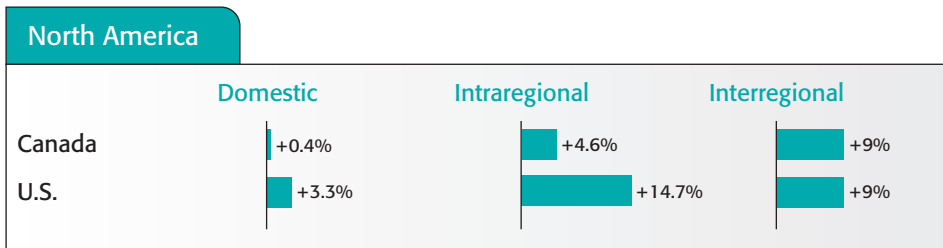
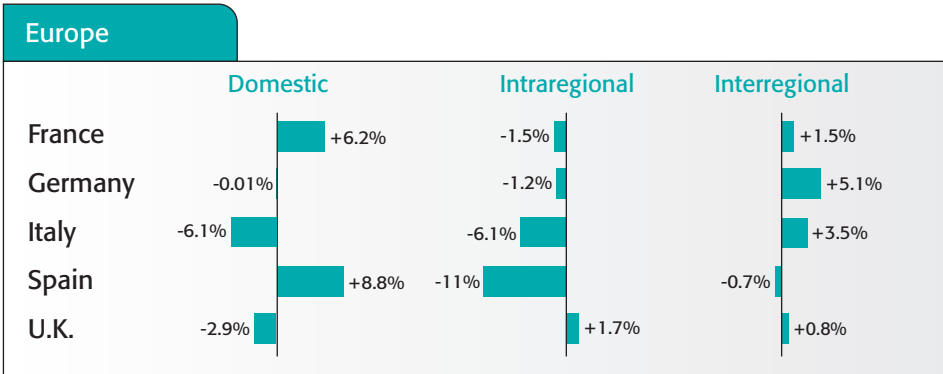


 INDICATORS

Evolution of average air ticket prices (%)

Q1 2008 compared with Q1 2007.  
Based on transaction data from CWT clients.



Source: CWT Travel Management Institute