

News Release



Carlson Wagonlit Travel Acquires Net Tour Viagens E Turismo in Brazil

AMSTERDAM, November 3, 2011 – Carlson Wagonlit Travel (CWT), a global leader specialized in managing business travel and meetings and events, announces that it has acquired Net Tour Viagens E Turismo Ltda (Net Tours) through its local Brazilian subsidiary, Wagons Lits Turismo Do Brasil Ltda (CWT Brazil). Net Tours, based in Sao Paulo, Brazil has provided travel management expertise to corporate travelers since 1995.

Net Tours' strong presence and customer base has resulted in an annual sales volume of more than BRL 300 million (US\$160 million). As a result of this acquisition, CWT Brazil strengthens its position in the travel management market. CWT continues to be the only global travel management company with wholly owned operations in Brazil.

"This acquisition will further consolidate CWT's presence in Brazil. In addition to leveraging CWT's global network and services to benefit Net Tours' customers, it will also reinforce our relationships with suppliers in the region" said Andre Carvalhal, President and CEO CWT Brazil.

"Latin America represents a real area of growth for the business travel industry, with Brazil in particular experiencing some of the most substantial increases of any region across the main areas of travel spend. I am delighted that Net Tours is becoming a wholly owned member of CWT and I am keen that we continue to build our footprint in this market," commented Håkan Ericsson, President CWT EMEA and Latin America.

Integration of Net Tours has begun and will continue over the coming months. Throughout the transition, CWT Brazil and Net Tours will remain focused on delivering the strong service their customers have come to expect, while ensuring a seamless transition.

About Carlson Wagonlit Travel

Carlson Wagonlit Travel (CWT) is a global leader specialized in managing business travel and meetings and events. CWT serves companies, government institutions and non-governmental organizations of all sizes in more than 150 countries and territories. By leveraging both the expertise of its people and leading-edge technology, CWT helps clients derive the greatest value from their travel program in terms of savings, service, security and sustainability. The company is also committed to providing best-in-class service and assistance to travelers. CWT services and solutions comprise Traveler & Transaction Services, Program Optimization, Safety & Security, Meetings & Events and Energy Services. In 2010, sales volume for wholly owned operations and joint ventures totaled US\$24.3 billion. CWT supports the global healthcare initiative known as MASSIVEGOOD, which enables travelers to make a "micro-contribution" when they purchase travel services. For more information about CWT, please visit our global website at www.carlsonwagonlit.com. Follow us on Twitter [@CarlsonWagonlit](https://twitter.com/CarlsonWagonlit) and [@CWTNorthAmerica](https://twitter.com/CWTNorthAmerica).

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