

News Release



Carlson Wagonlit Travel Names New Chief Financial Officer

PARIS, June 19, 2008 – Carlson Wagonlit Travel (CWT), the leading travel management company, has named Marc Karako to the position of executive vice president and chief financial officer, effective July 1, 2008. Based in Paris, he will report to Douglas Anderson, CWT president and chief executive officer, and be a member of the global executive team.

Mr. Karako, age 52, has broad experience in finance, strategy and investor relations. In his most recent position, he headed up the Finance practice at Resources Global Professionals, a management consulting firm and a former division of Deloitte. From 2003 until 2007, he was chief financial officer of Vallourec, world leader in the production of seamless steel tubes. Prior to that, he served as vice president of Finance at Thomson, a European technology company, between 1999 and 2003. Before joining Thomson, he spent four years with Cabot, a U.S. chemical company, where he was chief financial officer for Europe. Mr. Karako also held various management positions in finance at IBM Europe from 1985 to 1995. He started his career as a treasury analyst at Exxon France.

Commenting on his appointment, Mr. Anderson said, "Marc will be a great asset to Carlson Wagonlit Travel. He's had a variety of experiences in several business sectors, and he will play a significant role as we continue to maximize our effectiveness in a constantly changing business environment and successfully implement our three-year strategic development plan *CWT 2010*."

A French citizen, Mr. Karako holds a Master of Science degree from the French engineering school École Nationale des Ponts et Chaussées and a Master of Business Administration degree from the University of Chicago.

About Carlson Wagonlit Travel

Carlson Wagonlit Travel (CWT) is a global leader specializing in business travel management. Present in more than 150 countries, CWT serves companies of all sizes, as well as government institutions and non-governmental organizations. By leveraging both the expertise of its people and leading-edge technology, CWT helps clients derive the greatest value from their travel program in terms of savings, service and security, and provides best-in-class service and assistance to travelers. CWT services and solutions comprise four lines of business: Traveler & Transaction Services, Program Optimization, Safety & Security, and Meetings & Events. CWT has 22,000 employees worldwide. In 2007, sales volume for wholly owned operations and joint ventures totaled US\$25.5 billion. For more information, please visit www.carlsonwagonlit.ch.

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