

CWT Names Mike Koetting Executive Vice President, Global Supplier Management

PARIS (MARCH 12, 2007) — Carlson Wagonlit Travel (CWT), the world's second-largest travel management company, has promoted Mike Koetting to the newly created position of executive vice president, Global Supplier Management. Mr. Koetting has also been named to the CWT global executive team. In addition, he will remain a member of the CWT North American executive team, providing leadership for select strategic initiatives. Mr. Koetting reports to Hubert Joly, president and chief executive officer. He is based in Minneapolis, Minnesota.

In his new role, Mr. Koetting is responsible for developing partnerships with suppliers and supervising the airline, hotel, car rental and global distribution system (GDS) agreements CWT has on a global, regional and national level. All global and regional supplier relations teams at CWT now report to him.

Commenting on the appointment, Mr. Joly said, "Given increased globalization and in light of our geographic footprint and the scale of our operations, supplier management is best led at a global level. Mike has both the professional and personal qualities needed to build on the great work that's been done by our regional teams. His leadership and proven ability to work effectively with suppliers, coupled with his vast knowledge of travel management operations, will be particularly relevant in this position."

Before taking on his new responsibilities, Mr. Koetting was executive vice president, CWT North America, responsible for finance, supplier relations and marketing. Prior to joining CWT in 2004, he was senior vice president of what was formerly Maritz Corporate Travel, where he had various responsibilities in finance, industry relations, marketing, consulting services and strategic planning. Mr. Koetting worked as a certified public accountant and senior auditor at Price Waterhouse before moving to the travel management industry in 1993.

Earlier this year, Mr. Koetting was named to the roster of *The 25 Most Influential Executives of the Business Travel Industry, 2006*, published by *Business Travel News*, a leading industry publication in North America.

About Carlson Wagonlit Travel

Carlson Wagonlit Travel (CWT) is a global leader specializing in business travel management. With 22,000 employees in nearly 150 countries, CWT services companies of all sizes, as well as government institutions. By leveraging both the expertise of its people and leading-edge technology, CWT helps clients derive the greatest value from their travel programme in terms of savings, service and security and provides best-in-class service and assistance to travellers. In 2006, CWT pro-forma sales volume for wholly owned operations and joint ventures totalled US\$20.5 billion. For more information, please visit www.carlsonwagonlit.com.

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